

How to Be Generous at Every Age

As you get older, follow these tips to maximize your gifts to your beloved causes.

50s

Update your will to reflect life changes and meet with a financial advisor to review your investments and savings.

Best Ways to Be Generous

- **A gift in your will or trust:** Make a gift by adding one sentence to this document.
- **Retirement plan assets:** Name Huntington Hospital as a beneficiary of your retirement plan assets by contacting your plan administrator or completing the change-of-beneficiary form online.
- **Donor advised funds:** First make a charitable contribution to a community foundation or sponsoring organization, then recommend the distribution of funds to qualified charities like Huntington Hospital. The foundation provides regular accounting to you.
- **Appreciated securities:** Donate stocks you've owned for longer than one year and receive an income tax charitable deduction when you itemize. You can also eliminate capital gains taxes.

60s

Consult your financial advisor to ensure you are on track with retirement savings. If you've already retired, revisit your expenses and health care needs.

Best Ways to Be Generous

- **Gifts that pay:** Consider establishing a charitable remainder trust and use appreciated assets to maximize your tax benefits. You receive income for life from the trust, with the rest supporting Huntington Hospital after your lifetime. If you have a high net worth and want to minimize taxes, a charitable lead trust allows you to support us now and provide for loved ones later.
- **Beneficiary designations:** Review the beneficiaries of your life insurance policies and retirement plan assets.
- **Bank or brokerage accounts:** California allows you to designate one or more individuals or charities as a beneficiary of a checking or savings account; certificates of deposit; or brokerage or investment accounts. (Please consult with your bank representative or investment advisor if you are considering these gifts.)

70s and 80s

Discuss your giving goals with your family. Consult your financial advisor to align your financial and philanthropic plans.

Best Way to Be Generous

- **Gift from your IRA:** If you are 70½ or older, you can give up to the maximum amount allowed by law from your IRA directly to Huntington Hospital without paying income taxes on the gift.
- **Legacy Letter:** This optional companion piece to your estate plan is a chance to share your dreams and your story with your loved ones.

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